



Stock exchange announcement

30 January 2018

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MT Højgaard A/S adjusts capacity

Enclosed please find MT Højgaard announcement of 30 January 2018 regarding that MT Højgaard A/S adjusts capacity.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

MT Højgaard A/S adjusts capacity

MT Højgaard A/S, the parent company of the MTH GROUP, has today dismissed 100 salaried employees and cut 60 jobs in the Danish company to adjust capacity to the existing order book and the projects anticipated for 2018 as a result of the loss of three specific orders at the end of 2017.

In connection with the dismissals, CEO Torben Biilmann says:

- We had geared our organisation to a higher activity level than the one we now anticipate for 2018, and we address that to secure profitability. We regret having to say goodbye to competent and dedicated colleagues and will help them in their career transition.

The capacity adjustment will not affect the financial results for 2017. The Group leaves its EBIT forecast unchanged with revenue slightly higher than previously anticipated.

Accounting figures for 2017 and outlook for 2018 will be published in the Group's financial statements on 22 February 2018.

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MTH GROUP is one of the leading companies in the construction and infrastructure industry in the Nordic countries and delivers projects in Denmark and has focused activities in selected countries. The Group consists of the companies MT Højgaard, Enemærke & Petersen, Lindpro, Scandi Byg and Ajos as well as the partly-owned companies Greenland Contractors and Seth.

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